



Grandviews Bowling & Recreation Club Limited

ANNUAL REPORT 2026





NOTICE OF 69TH ANNUAL GENERAL MEETING

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED

Trading as Club Grandviews

Notice is hereby given that the **69th Annual General Meeting** of Grandviews Bowling & Recreation Club Limited will be held as follows:

Date: Sunday, 1 November 2026

Time: 9:00am

Venue: Club Grandviews, 821 Forest Road, Peakhurst

All eligible members are invited and encouraged to attend.

The Annual General Meeting provides members with the opportunity to receive the Club's annual reports, review the Club's financial performance and be informed of its operations and future direction.

MEMBERS' QUESTIONS AND BUSINESS

Members wishing to raise questions regarding the Club's operations, financial reports or management are encouraged to submit their questions in writing to the General Manager prior to the meeting. This will assist the Board in providing accurate and informed responses.

In accordance with Rule 35.10 of the Club's Constitution, members will also be provided with a reasonable opportunity to ask questions or make comments regarding the management of the Club during the Annual General Meeting.

Under Rule 36.1 of the Constitution, any proposed items of business or notices of motion for inclusion in the AGM business must be submitted in writing to the Secretary by Thursday 29th October 2026.

We encourage all eligible members to attend and take an active interest in the future of Club Grandviews.

By Order of the Board

Grandviews Bowling & Recreation Club Limited

821 Forest Road, Peakhurst NSW 2210

(02) 9533 2255 | admin@clubgrandviews.com.au | www.clubgrandviews.com.au

Grandviews Bowling & Recreation Club Limited – trading as Club Grandviews ABN: 97 000 193 742



NOTICE TO MEMBERS

Proposed Resolution of Board of Directors

In accordance with the Corporations Act 2001 (Cth), the Registered Clubs Act 1976 (NSW), and the Constitution of Grandviews Bowling & Recreation Club Limited, notice is hereby given that the following Special Resolutions will be put to members for consideration at the next General Meeting of the Club.

Resolution:

- A. The members hereby approve expenditure by the club in a sum not exceeding \$5000 over the following 12 month for the following expenses subject to approval by the Board of Directors.
- (i) Reasonable expenses incurred by Directors in travelling by either public or private transport to and from Directors or other duly constituted meetings – as approved by the Board, on proof of such expenditure.
 - (ii) The cost of meal and beverage to each Director at a reasonable time before or after a Board or Committee meeting, on the day of the meeting.
 - (iii) Reasonable expenses incurred by Directors either within the Club or elsewhere in relation to such other duties including entertainment of special guests of the club and promotional activities approved by the Board on proof of such expenditure.
 - (iv) The reasonable cost of Directors attending Meetings of any Association of which the club is a member.
 - (v) The reasonable cost of Directors attending seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time.
 - (vi) The reasonable cost of Directors attending Registered Clubs for the purpose of observing their facilities and methods of operation, provided such attendances are approved by the Board as being necessary for the benefit of the club.
- B. The members acknowledge that the benefits in paragraph A' above are not available to members generally, but only for those who are Directors of the Club and those members directly involved in the above activities.

Explanation Note:

The purpose of this resolution is to meet the disclosure requirements of Corporations Law and the Registered Club Act.

By order of the Board

Nathan Buhagiar
General Manager



Chairperson's Annual Report

Over the past year, our club has continued to strengthen its position as a vibrant community and bowling club. Despite rising costs and ongoing challenges facing the club industry, we have remained focused on providing value to members, maintaining our facilities, and ensuring Club Grandviews remains a welcoming place for all.

Our bowling community remains at the heart of the club. I congratulate all bowlers, volunteers, and officials on their commitment and on representing Club Grandviews with pride throughout the year and thank David Ellis for running our bowls program seamlessly throughout the year. His organisation, dedication and commitment is integral to our clubs success on the greens.

I would also like to acknowledge our greenkeeping team. The quality of our greens is one of our greatest assets and is a direct reflection of their hard work, skill, and dedication. Their efforts ensure our members and visitors enjoy excellent playing conditions throughout the year.

The club has continued to succeed despite industry challenges through a wide range of social events, promotions, entertainment and dining experiences, attracting both loyal members and new visitors while strengthening our connection with the local community.

Looking ahead, the Board remains committed to investing in the future of the club. Plans for a new Alfresco Dining Area are progressing well, with construction expected to be completed and available for members and guests to enjoy in the first half of 2027. The Board is also actively pursuing a permanent long-term solution to address the club's power supply challenges, ensuring reliable infrastructure to support future growth and sustainability.

On behalf of the Board, I would like to thank our CEO, management team and staff for their professionalism and dedication throughout the year. I would also like acknowledge my fellow Directors for their commitment to strong governance and the continued success of our club.

Finally, thank you to our members. Your loyalty, support and patronage are the foundation of everything we achieve. Together, we will continue to build a strong future for Club Grandviews while preserving the values and community spirit that make our club so special.

Thank you for your support, and I look forward to another successful year ahead.

Alex Fotheringham

Chairperson - Club Grandviews

821 Forest Road, Peakhurst NSW 2210

(02) 9533 2255 | admin@clubgrandviews.com.au | www.clubgrandviews.com.au

Grandviews Bowling & Recreation Club Limited – trading as Club Grandviews ABN: 97 000 193 742



General Managers Report

It is with great pleasure that I present my General Manager's Report for the financial year ended 30 June 2026. This has been a positive and productive year for Club Grandviews, with strong financial results, continued investment in our facilities and a clear focus on securing the Club's long-term future.

The Club recorded a net profit of \$449,806, compared with \$16,317 in the previous financial year. Total revenue increased to \$4.34 million, representing growth of approximately 18%. Pleasingly, our core trading operations also performed strongly, with bar trading increasing by 7.1% and gaming trading by 10.6%. These results reflect the ongoing support of our members, sound financial management and the dedication of our team.

Our financial position has also strengthened, with members' equity increasing to \$3.93 million, cash reserves growing to \$392,623 and operating cash flow reaching \$927,463. The Club continued to reinvest in its facilities and operations, with approximately \$887,000 spent on capital improvements and equipment throughout the year.

It is important to acknowledge that this year's reported profit was significantly boosted by the one-off income received from the sale of our communications tower lease. While this transaction has inflated our overall financial result, the Board considered the long-term benefits carefully and determined that securing these funds now would provide greater value to members than continuing to receive relatively modest rental income over many years. This decision allows us to accelerate improvements to the Club, including our planned Alfresco Dining Area, which will enhance the overall member experience and provide a more attractive, comfortable and versatile environment for members and guests to enjoy. Our focus remains on making responsible financial decisions that balance today's needs with tomorrow's opportunities, ensuring Club Grandviews continues to evolve and remain a valued part of our local community.

I would like to extend my sincere appreciation to Sean, our Operations Manager, for his commitment, leadership and support throughout the year. I also thank our Supervisors and all staff for their hard work, professionalism and dedication. Their efforts behind the scenes and on the frontline are fundamental to the Club's success and the welcoming atmosphere we strive to provide every day.

To our Board of Directors, thank you for your dedication, guidance and commitment to the Club. Your willingness to make considered decisions and invest in our future is greatly appreciated.

Finally, and most importantly, I sincerely thank our members for your continued loyalty and support. You are the reason Club Grandviews exists, and your ongoing patronage allows us to improve our facilities, support lawn bowls and contribute meaningfully to our local community.

I look forward to another successful year as we continue building a stronger, more vibrant Club Grandviews for everyone.

Nathan Buhagiar
General Manager

821 Forest Road, Peakhurst NSW 2210

(02) 9533 2255 | admin@clubgrandviews.com.au | www.clubgrandviews.com.au

Grandviews Bowling & Recreation Club Limited – trading as Club Grandviews ABN: 97 000 193 742



BOARD OF DIRECTORS

Chairperson	Alex Fotheringham
Deputy Chairperson	Ian May
Treasurer	Christopher Blake
Directors	Judy Hunt
	Robert Adams
	Grant Harris
	David Bartsch

MEMBERSHIP

	2024-2025	2025-2026
BOWLING MEMBERS		
Men	90	97
Women	30	29
Former Bowling	10	6
Junior	1	1
Associate Bowling	27	33
SOCIAL MEMBERS	4044	4258
LIFE MEMBERS		
Men	6	6
Women	3	2
	4211	4432

821 Forest Road, Peakhurst NSW 2210

(02) 9533 2255 | admin@clubgrandviews.com.au | www.clubgrandviews.com.au

Grandviews Bowling & Recreation Club Limited – trading as Club Grandviews ABN: 97 000 193 742

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED
ABN: 97 000 193 742

FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2026

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED
ABN: 97 000 193 742

CONTENTS

Directors' Report	1
Auditor's Independence Declaration	3
Statement of Profit or Loss and Other Comprehensive Income	4
Statement of Financial Position	5
Statement of Changes in Equity	6
Statement of Cash Flows	7
Notes to the Financial Statements	8
Directors' Declaration	26
Independent Auditor's Report	27
Profit and Loss Statement	31
Departmental Trading, Profit and Loss Statement	33

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED

ABN: 97 000 193 742

DIRECTORS' REPORT

Your directors present their report on Grandviews Bowling & Recreation Club Limited (the company) for the financial year ended 30 June 2026.

Directors

The following directors have been in office for the entire financial year unless otherwise stated below and attended the recorded board meetings:

Name of Director	Club Position	Total number of Directors meetings attended	Total number of Directors meetings whilst in office
Alex Fotheringham	Chairperson	6	6
Ian May	Deputy Chairperson	5	6
Christopher Blake	Treasurer	5	6
Judith Hunt	Director	4	6
Robert Adams	Director	4	6
Grant Harris	Director	4	6
David Bartsch	Director	6	6

Operating Results

The profit of the company for the financial year amounted to \$449,806.

Principal Activities

The principal activities of the company during the financial year were the promotion of the sport of lawn bowls and the conduct of a licensed club.

There were no significant changes in the nature of these activities during the financial year.

Events Subsequent to the End of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

Likely Developments and Expected Results of Operations

Likely developments in the operations of the company and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the company.

Environmental Regulation

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED

ABN: 97 000 193 742

DIRECTORS' REPORT

Indemnification of Officers

Except for the maintenance of directors and officers insurance for claims whilst acting in their capacity as directors and officers of the company, no indemnities have been given nor insurance premiums paid.

Proceedings on Behalf of the Company

No person has applied for leave of court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings..

The company was not a party to any such proceedings during the year.

Members' limited liability

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up the constitution states that each member is required to contribute a maximum of \$2.00 towards meeting any outstanding obligations of the company. At 30 June 2026 the total amount that members of the company are liable to contribute if the company is wound up is \$8,864.

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 3.

Signed in accordance with a resolution of the Board of Directors:

Director:



Alex Fotheringham

Director:



Christopher Blake

Dated this 29th day of September 2026



(02) 8522 4500
info@mahergroup.com.au
Suite 6, 1 Box Road,
Caringbah NSW 2229
mahergroup.com.au

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF
GRANDVIEWS BOWLING & RECREATION CLUB LIMITED**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026 there have been:

- (i) no contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Maher Group Assurance Pty Ltd

Trent Atlee

Taren Point

Dated this 29th day of September 2026

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED
ABN: 97 000 193 742

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2026 \$	2025 \$
Revenue	2	4,340,165	3,673,729
Cost of sales	3	(570,067)	(534,910)
Depreciation and amortisation expenses	3	(371,020)	(298,121)
Employee benefits expenses		(1,179,482)	(1,095,908)
Finance costs	3	(38,946)	(37,771)
Other expenses		(1,730,844)	(1,690,702)
Profit for the year	3	449,806	16,317
Other comprehensive income			
Other comprehensive income for the year		-	-
Total comprehensive income for the year		<u>449,806</u>	<u>16,317</u>
Total comprehensive income attributable to members of the entity		449,806	16,317

The accompanying notes form part of these financial statements.

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED
ABN: 97 000 193 742

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	2026 \$	2025 \$
CURRENT ASSETS			
Cash and cash equivalents	4	392,623	286,151
Trade and other receivables	5	22,868	31,004
Inventories	6	26,164	29,035
Other current assets	7	33,502	70,933
TOTAL CURRENT ASSETS		<u>475,157</u>	<u>417,123</u>
NON-CURRENT ASSETS			
Property, plant and equipment	8	4,127,733	3,618,567
Intangible assets	9	220,000	220,000
Right-of-use assets	12	158,427	-
TOTAL NON-CURRENT ASSETS		<u>4,506,160</u>	<u>3,838,567</u>
TOTAL ASSETS		<u>4,981,317</u>	<u>4,255,690</u>
CURRENT LIABILITIES			
Trade and other payables	10	347,783	286,603
Financial liabilities	11	396,429	68,596
Lease liabilities	12	32,102	-
Provisions	13	102,693	110,089
Other current liabilities	14	18,626	19,189
TOTAL CURRENT LIABILITIES		<u>897,633</u>	<u>484,477</u>
NON-CURRENT LIABILITIES			
Financial liabilities	11	-	255,825
Lease liabilities	12	129,597	-
Provisions	13	5,122	16,001
Other non-current liabilities	14	16,618	16,846
TOTAL NON-CURRENT LIABILITIES		<u>151,337</u>	<u>288,672</u>
TOTAL LIABILITIES		<u>1,048,970</u>	<u>773,149</u>
NET ASSETS		<u>3,932,347</u>	<u>3,482,541</u>
MEMBERS' EQUITY			
Retained earnings	15	3,932,347	3,482,541
TOTAL MEMBERS' EQUITY		<u>3,932,347</u>	<u>3,482,541</u>

The accompanying notes form part of these financial statements.

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED
ABN: 97 000 193 742

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2026

	Note	Retained earnings \$	Total \$
Balance at 1 July 2024		3,466,224	3,466,224
Profit attributable to members		16,317	16,317
Balance at 30 June 2025		<u>3,482,541</u>	<u>3,482,541</u>
Profit attributable to members		449,806	449,806
Balance at 30 June 2026		<u><u>3,932,347</u></u>	<u><u>3,932,347</u></u>

The accompanying notes form part of these financial statements.

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED
ABN: 97 000 193 742

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

		2026	2025
		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from trading activities		4,324,648	3,634,824
Payments to suppliers and employees		<u>(3,397,185)</u>	<u>(3,229,015)</u>
Net cash provided by operating activities	19	<u>927,463</u>	<u>405,809</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		51,020	27,753
Payments for property, plant and equipment		<u>(887,421)</u>	<u>(332,661)</u>
Net cash used in investing activities		<u>(836,401)</u>	<u>(304,908)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings		520,214	83,582
Repayment of borrowings		(479,667)	(158,042)
Repayment of lease		<u>(25,137)</u>	<u>-</u>
Net cash provided by (used in) financing activities		<u>15,410</u>	<u>(74,460)</u>
Net increase in cash held		106,472	26,441
Cash at beginning of financial year		<u>286,151</u>	<u>259,710</u>
Cash at end of financial year	4	<u><u>392,623</u></u>	<u><u>286,151</u></u>

The accompanying notes form part of these financial statements.

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED
ABN: 97 000 193 742

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

1 Summary of Significant Accounting Policies

The financial statements cover Grandviews Bowling & Recreation Club Limited (the company) as an individual entity. Grandviews Bowling & Recreation Club Limited is a company limited by guarantee, incorporated and domiciled in Australia.

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Simplified Disclosures issued by the Australian Accounting Standards Board (AASB) and the Corporations Act 2001. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The financial statements are presented in Australian dollars, which is the company's functional currency, and have been rounded to the nearest dollar.

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements were authorised for issue on 29 September 2026 by the directors of the company.

Accounting Policies

Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Trade and Other Receivables

Trade receivables are recognised initially at the transaction price (i.e. cost) and are subsequently measured at cost less provision for doubtful debts. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

At the end of each reporting period, the carrying amount of trade and other receivables is reviewed and an allowance for doubtful debts is recognised when there is objective evidence that individual receivables are not recoverable.

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED
ABN: 97 000 193 742

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a weighted-average basis.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the costs necessary to make the sale. Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment losses.

Property

Freehold land is carried at cost. Buildings are measured on the cost basis less depreciation.

Plant and equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Depreciation

The depreciable amount of all fixed assets, excluding land, is depreciated on a straight line basis over the asset's useful life to the company commencing from the time the asset is held ready for use.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of the reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of profit or loss and other comprehensive income.

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED
ABN: 97 000 193 742

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Leases

The company as a lessee

The company assesses whether a contract is or contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. In such instances, the company recognises a right-of-use asset and a corresponding lease liability with respect to all lease agreements, except for short term leases, cancellable leases that if cancelled by the lessee the losses associated with the cancellation are borne by the lessor and low value leased assets. For these leases, the company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease unless another systematic basis is more representative of the time pattern in which economic benefits from the leased assets are consumed.

Measurement and presentation of lease liability

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the rate implicit in the lease. If this rate cannot be readily determined, the company uses its incremental borrowing rate.

The following items are also included in the measurement of the lease liability:

Fixed lease payments offset by any lease incentives;

Variable lease payments, for lease liabilities which are tied to a floating index;

The amounts expected to be payable to the lessor under residual value guarantees;

The exercise price of purchase options (if it is reasonably certain that the option will be exercised);
and

Payments of penalties for terminating leases, if the lease term reflects the lease terminating early.

The lease liability is separately disclosed on the statement of financial position. The liabilities which will be repaid within twelve months are recognised as current and the liabilities which will be repaid in excess of twelve months are recognised as non-current.

The lease liability is subsequently measured by reducing the balance to reflect the principal lease repayments made and increasing the carrying amount by the interest on the lease liability.

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED
ABN: 97 000 193 742

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

The company is required to remeasure the lease liability and make an adjustment to the right of use asset in the following instances:

The term of the lease has been modified or there has been a change in the company assessment of the purchase option being exercised, in which case the lease liability is remeasured by discounting the revised lease payments using a revised discount rate;

A lease contract is modified and the lease modification is not accounted for as a separate lease, in which case the lease liability is remeasured by discounting the revised lease payments using a revised discount rate; and

The lease payments are adjusted due to changes in the index or a change in expected payment under a guaranteed residual value, in which cases the lease liability is remeasured by discounting the revised lease payments using the initial discount rate. However, if a change in lease payments is due to a change in a floating interest rate, a revised discount rate is used.

Measurement and presentation of right-of-use asset

The right-of-use assets recognised by the company comprise the initial measurement of the related lease liability, any lease payments made at or before the commencement of the contract, less any lease incentives received and any direct costs. Costs incurred by the company to dismantle the asset, restore the site or restore the asset are included in the cost of the right-of-use asset.

It is subsequently measured under the cost model with any accumulated depreciation and impairment losses applied against the right-of-use asset. If the cost of the right-of-use asset reflects that the company will exercise a purchase option, the right-of-use asset is depreciated from the commencement date to the end of the useful life of the underlying asset. Otherwise, the company depreciates the asset over the shorter period of either the useful life of the asset or the lease term. The depreciation starts at the commencement date of the lease and the carrying value of the asset is adjusted to reflect the accumulated depreciation balance.

Any remeasurement of the lease liability is also applied against the right-of-use asset value.

Intangibles

Poker machine entitlements

Poker machine entitlements are carried at cost less accumulated impairment losses. Poker machine entitlements are not amortised as they are deemed to have an indefinite useful life. Poker machine entitlements are tested for impairment annually.

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED

ABN: 97 000 193 742

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

Trade and Other Payables

Trade and other payables represent the liabilities at the end of the reporting period for goods and services received by the company that remain unpaid.

Trade payables are recognised at their transaction price. The carrying values are considered to be a reasonable approximation of the fair values. Trade payables are obligations on the basis of normal credit terms.

Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs.

Contributions are made by the company to an employee superannuation fund and are charged as expenses when incurred.

Provisions

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the present value of management's best estimate of the outflow required to settle the obligation at the end of the reporting year.

Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the company and specific criteria relating to the type of revenue as noted below, has been satisfied.

All revenue is stated net of the amount of goods and services tax (GST).

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED
ABN: 97 000 193 742

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Sale of goods

Revenue from the sale of goods comprises revenue earned from the provision of food, beverage and other goods to members and other patrons and is recognised at the point the goods are provided as this corresponds to the transfer of significant risks and rewards of ownership of the goods.

Rendering of services

Revenue from rendering of services comprises revenue from gaming facilities together with other services to members and other patrons and is recognised when the services are provided.

Membership subscriptions

Membership subscriptions paid in advance are initially recognised as a liability. Revenue is recognised on a straight line basis over the membership period, based on the membership category for which subscriptions have been received.

Sale of property, plant and equipment

The gain or loss on disposal of property, plant and equipment is calculated as the difference between the carrying amount of the asset at the time of disposal and the net proceeds on disposal (including incidental costs) and is recognised as other income or other expenses at the date control of the asset passes to the buyer.

Other income

Other income is recognised on an accruals basis when the company is entitled to it.

Borrowing Costs

All borrowing costs are recognised as an expense in the period in which they are incurred.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED
ABN: 97 000 193 742

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Income Tax

The company is considered to be exempt from income tax under Section 50-45 of the Income Tax Assessment Act, being a non-profit organisation, not carried on for the purpose of profit or gain to its individual members and which was established for the encouragement of a game or sport. Accordingly, no account for income tax has been taken in these financial statements.

Comparatives

Comparative figures have been adjusted to conform to changes in presentation for the current financial year.

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED
ABN: 97 000 193 742

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

Critical Accounting Estimates and Judgments

The preparation of the financial statements requires management to make estimates and judgements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - Estimation of useful lives of assets

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly to those estimated.

Key judgments - Impairment of non-financial assets

The company assesses impairment of non-financial assets at each reporting date by evaluating conditions specific to the company and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

Key judgments - Long service leave provision

The liability for long service leave is recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at reporting date. In determining the present value of the liability, attrition rates, salary growth rates and an appropriate discount factor have been considered.

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED
ABN: 97 000 193 742

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

	2026 \$	2025 \$
2 Revenue		
Operating activities		
Trading Revenue	3,374,131	3,158,669
Other Revenue	943,173	500,249
	<u>4,317,304</u>	<u>3,658,918</u>
Non-operating activities		
Profit on Sale of Non-current Assets	22,861	14,811
	<u>22,861</u>	<u>14,811</u>
Total Revenue	<u>4,340,165</u>	<u>3,673,729</u>
Other Revenue from:		
Commissions & Rebates	70,800	55,616
Raffle Income	164,885	155,945
Rental Income	100,473	125,363
Membership Subscriptions	18,829	18,688
Keno Commissions	58,550	52,876
TAB Commissions	19,550	25,893
Sundry Income	510,086	65,868
Total Other Revenue	<u>943,173</u>	<u>500,249</u>
3 Profit		
Expenses		
Cost of Sales	570,067	534,910
Interest Paid - General	38,946	37,771
Depreciation - Property, Plant & Equipment	350,096	298,121
Depreciation - ROU Assets	20,924	-
	<u>371,020</u>	<u>298,121</u>

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED
ABN: 97 000 193 742

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

	2026 \$	2025 \$
4 Cash and Cash Equivalents		
Current		
Cash on Hand	85,000	75,000
Cash at Bank	307,623	211,151
	<u>392,623</u>	<u>286,151</u>
5 Trade and Other Receivables		
Current		
Trade Debtors	16,436	29,572
Other Debtors	6,432	1,432
	<u>22,868</u>	<u>31,004</u>
6 Inventories		
Current		
At cost:		
Stock on Hand - Bar	26,164	29,035
	<u>26,164</u>	<u>29,035</u>
7 Other Assets		
Current		
Prepayments	33,502	70,933
	<u>33,502</u>	<u>70,933</u>

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED
ABN: 97 000 193 742

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

	2026 \$	2025 \$
8 Property, Plant and Equipment		
Land and Buildings		
Land - at Cost	5,200	5,200
Buildings - at Cost	4,424,105	4,249,343
Less: Accumulated Depreciation	(1,412,361)	(1,303,246)
	3,011,744	2,946,097
WIP - Buildings & Greens	67,679	70,828
Total Land and Buildings	3,084,623	3,022,125
Plant and Equipment		
Plant & Equipment - at Cost	1,989,850	1,771,147
Less: Accumulated Depreciation	(1,537,958)	(1,502,080)
	451,892	269,067
Motor Vehicle - at Cost	34,940	34,940
Less: Accumulated Depreciation	(34,940)	(34,940)
	-	-
Poker Machines - at Cost	1,318,289	1,180,879
Less: Accumulated Depreciation	(727,071)	(853,504)
	591,218	327,375
Total Plant and Equipment	1,043,110	596,442
Total Property, Plant and Equipment	4,127,733	3,618,567

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED
ABN: 97 000 193 742

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

2026
2025

\$
\$

Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Land	Buildings	Plant & Equipment	Poker Machines	Total
	\$	\$	\$	\$	\$
Balance at 1 July 2024	5,200	3,050,696	186,179	354,894	3,596,969
Additions	-	72,408	130,750	129,503	332,661
Disposals	-	-	-	(12,942)	(12,942)
Depreciation expense	-	(106,179)	(47,862)	(144,080)	(298,121)
Balance at 30 June 2025	5,200	3,016,925	269,067	327,375	3,618,567
Additions	-	171,613	259,110	456,698	887,421
Disposals	-	-	-	(28,159)	(28,159)
Depreciation expense	-	(109,115)	(76,285)	(164,696)	(350,096)
Carrying amount at 30 June 2026	5,200	3,079,423	451,892	591,218	4,127,733

9 Intangible Assets

Poker Machine Entitlements	220,000	220,000
Total	220,000	220,000

Reconciliation of Intangibles
Poker Machine Entitlements

Opening Balance	220,000	220,000
Additions	-	-
Impairment adjustment	-	-
Closing carrying value at 30 June 2026	220,000	220,000

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED
ABN: 97 000 193 742

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

	2026 \$	2025 \$
10 Trade and Other Payables		
Current		
Trade Creditors	245,494	195,742
Other Creditors	78,608	62,091
GST Payable	23,681	28,770
	<u>347,783</u>	<u>286,603</u>

Trade and other payables are unsecured, non interest-bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

11 Borrowings

Current		
Secured Loan	<u>396,429</u>	<u>68,596</u>
Non-Current		
Secured Loan	<u>-</u>	<u>255,825</u>

Security

The loan facility is secured by:

Security Interest and Charge over all of the present and future rights, property and undertaking of Grandviews Bowling & Recreation Club Limited ACN 000 193 742; and

Registered Mortgage over property situated at 821 Forest Road Peakhurst NSW more particularly described in Certificate of Title Folio Identifier 1/226009; and

Letter of Lien over Liquor Licence LIQC300227499.

The loan facility is repayable in full by 30 June 2027.

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED
ABN: 97 000 193 742

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

	2026 \$	2025 \$
12 Leases		
Right-of-use assets		
EV Charging / LED Displays / PPA Settlement		
Balance at beginning of year	-	-
Additions / Remeasurement of lease	139,046	-
Depreciation charge	(16,222)	-
	<u>122,824</u>	<u>-</u>
Printers		
Balance at beginning of year	-	-
Additions / Remeasurement of lease	40,305	-
Depreciation charge	(4,702)	-
	<u>35,603</u>	<u>-</u>
Total at end of year	<u><u>158,427</u></u>	<u><u>-</u></u>
Lease liabilities		
EV Charging / LED Displays / PPA Settlement		
Balance at beginning of year	-	-
Additions / Remeasurement of lease	139,046	-
Interest expense	5,803	-
Payments	(19,488)	-
	<u>125,361</u>	<u>-</u>
Printers		
Balance at beginning of year	-	-
Additions / Remeasurement of lease	40,305	-
Interest expense	1,682	-
Payments	(5,649)	-
	<u>36,338</u>	<u>-</u>
Total at end of year	<u><u>161,699</u></u>	<u><u>-</u></u>
Current	32,102	-
Non-current	129,597	-

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED
ABN: 97 000 193 742

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

	2026 \$	2025 \$
Statement of profit or loss and other comprehensive income		
The following amounts are recognised in profit or loss:		
Depreciation expense of right-of-use assets	20,924	-
Interest expense on lease liabilities	7,485	-
	<u>28,409</u>	<u>-</u>
Statement of cash flows		
Total cash outflow for leases	25,137	-
Non-cash additions to right-of-use assets and lease liabilities	179,351	-
13 Provisions		
Current		
Provision for Annual Leave	52,876	49,192
Provision for Progressive Jackpots	49,817	60,897
	<u>102,693</u>	<u>110,089</u>
Non-Current		
Provision for Long Service Leave	<u>5,122</u>	<u>16,001</u>
14 Other Liabilities		
Current		
Subscriptions In Advance	<u>18,626</u>	<u>19,189</u>
Non-Current		
Subscriptions In Advance	<u>16,618</u>	<u>16,846</u>

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED
ABN: 97 000 193 742

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

	2026 \$	2025 \$
15 Retained Earnings		
Retained earnings at the beginning of the financial year	3,482,541	3,466,224
Net profit attributable to members of the company	449,806	16,317
Retained earnings at the end of the financial year	<u>3,932,347</u>	<u>3,482,541</u>
16 Auditor's Remuneration		
During the financial year the following fees were paid or payable for services provided by the auditors of the company:		
Audit services		
Audit of the financial statements	<u>17,500</u>	<u>17,000</u>
Other services		
Other services	<u>6,760</u>	<u>17,700</u>
17 Key Management Personnel		
Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity is considered key management personnel.		
Key management personnel remuneration comprised short-term employee benefits and post-employment benefits. There were no honorariums paid to directors of the company.		
The totals of remuneration paid to key management personnel (KMP) of the company during the year are as follows:		
Key management personnel compensation	<u>475,495</u>	<u>441,255</u>

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED
ABN: 97 000 193 742

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

	2026 \$	2025 \$
18 Related Party Transactions		
Transactions between related parties are on normal commercial terms and conditions. These terms and conditions are no more favourable than those available to other parties unless otherwise stated.		
There were no transactions with related parties during the current or prior year.		
19 Cash Flow Information		
a) Reconciliation of cash		
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:		
Cash on Hand	85,000	75,000
Cash at Bank	307,623	211,151
	<u>392,623</u>	<u>286,151</u>
b) Reconciliation of Cashflow from Operations with profit after Income Tax		
Operating profit (loss) after income tax	449,806	16,317
Adjustments:		
Profit on sale of non-current assets	(22,861)	(14,811)
Depreciation	371,020	298,121
Financing flows in operating profits	38,946	37,771
(Increase) Decrease in inventories	2,871	2,672
(Increase) Decrease in receivables	8,136	(25,154)
(Increase) Decrease in prepayments	37,431	(55,979)
Increase (Decrease) in trade and other payables	61,181	86,013
Increase (Decrease) in provisions	(18,275)	59,799
Increase (Decrease) in income in advance	(792)	1,060
	<u>927,463</u>	<u>405,809</u>

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED
ABN: 97 000 193 742

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

	2026	2025
	\$	\$

20 Company Details

The registered office of the company is:

821 Forest Road
Peakhurst NSW 2210

The principal place of business is:

821 Forest Road
Peakhurst NSW 2210

The principal activities of the company are the provision of bowling activities and the operation of a licensed club.

21 Disclosure Requirements under Section 41E of the Registered Clubs Act

Core and Non-core Property

Section 41E of the Act defines core property as meaning any real property owned or occupied by a registered club that comprises:

- (a) the defined premises of the club; or
- (b) any facility provided by the club for use of its members and their guests; or
- (c) any other property declared, by resolution passed by a majority of the members present at a general meeting of the ordinary members of the club, to be core property of the club.

Non-core property is defined as meaning any real property owned or occupied by the club that is not core property.

The company's defined premises at 821 Forest Road is considered to be core property.

The company is not considered to have any non-core property.

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED
ABN: 97 000 193 742

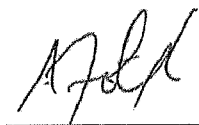
DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 4 to 25, are in accordance with the Corporations Act 2001 including:
 - (a) giving a true and fair view of the company's financial position as at 30 June 2026 and of its performance as represented by the results of its operations and its cash flows for the year ended on that date; and
 - (b) complying with Australian Accounting Standards - Simplified Disclosures and the Corporations Regulations 2001; and
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director:



Alex Fotheringham

Director:



Christopher Blake

Dated this 29th day of September 2026

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF GRANDVIEWS BOWLING & RECREATION CLUB LIMITED
ABN: 97 000 193 742**

Auditor's Opinion

We have audited the accompanying financial report of Grandviews Bowling & Recreation Club Limited (the company), which comprises the statement of financial position as at 30 June 2026, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion, the accompanying financial report of the company is in accordance with the Corporations Act 2001, including:

- (a) giving a true and fair view of the company's financial position as at 30 June 2026 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards - Simplified Disclosures and the Corporations Regulations 2001.

Basis for Auditor's Opinion

We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement. Our responsibilities under those standards are further described in the Auditor's Responsibility section of our report.

We are independent of the company in accordance with the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors of the company are responsible for the other information. The other information comprises the information included in the directors' report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.



**Maher
Group**

(02) 8522 4500
info@mahergroup.com.au
Suite 6, 1 Box Road,
Caringbah NSW 2229
mahergroup.com.au

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF GRANDVIEWS BOWLING & RECREATION CLUB LIMITED
ABN: 97 000 193 742**

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial report and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Corporations Act 2001 and Australian Accounting Standards - Simplified Disclosures and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit.

We identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



**Maher
Group**

(02) 3522 4500
info@mahergroup.com.au
Suite 6, 1 Box Road,
Caringbah NSW 2229
mahergroup.com.au

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF GRANDVIEWS BOWLING & RECREATION CLUB LIMITED
ABN: 97 000 193 742**

We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors.

We conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

We evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Maher Group Assurance Pty Ltd

Trent Atlee

Taren Point

Dated this 29th day of September 2026



**Maher
Group**

(02) 8522 4500
info@mahergroup.com.au
Suite 6, 1 Box Road,
Caringbah NSW 2229
mahergroup.com.au

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF GRANDVIEWS BOWLING & RECREATION CLUB LIMITED
ABN: 97 000 193 742**

**Auditor's Disclaimer to the Members
For the year ended 30 June 2026**

The additional data presented in the Profit & Loss Statement and Trading accounts is in accordance with the books and records of the Grandviews Bowling & Recreation Club Limited (our client) which have been subjected to the auditing procedures applied in the statutory audit of the company for the year ended 30 June 2026. It will be appreciated that the statutory audit did not cover all details of the financial data and no warranty of accuracy or reliability is given. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than our client) in respect of such data, including any errors or omissions therein however caused.

Name of Firm: Maher Group Assurance Pty Ltd
Registered Company Auditor

Name of Principal:

Trent Atlee

Address: Taren Point

Dated this 29th day of September 2026

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED**ABN: 97 000 193 742****PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2026**

	2026	2025
	\$	\$
INCOME		
Bar Trading Account	993,559	927,571
Poker Machines Trading Account	1,300,326	1,175,877
Bowling Club Trading Account	(31,586)	(14,419)
Women's Bowling Club Trading Account	-	5,250
	<u>2,262,299</u>	<u>2,094,279</u>
OTHER INCOME		
Commissions & Rebates	70,800	55,616
Raffle Income	164,885	155,945
Rental Income	100,473	125,363
Membership Subscriptions	18,829	18,688
Keno Commissions	58,550	52,876
TAB Commissions	19,550	25,893
Sundry Income	510,086	65,868
Profit on Sale of Non-current Assets	22,861	14,811
	<u>966,034</u>	<u>515,060</u>
	<u>3,228,333</u>	<u>2,609,339</u>
EXPENSES		
Accounting Services	-	12,700
Advertising	40,721	58,164
Audit and Other Services	24,260	22,000
Bank Charges	13,307	23,599
Catering & Cafe Costs	11,196	11,178
Cleaning	102,291	100,404
Computer & IT Expenses	39,307	32,113
Consultancy & Legal Fees	34,500	34,681
Courtesy Bus	3,994	7,585
Depreciation - Property, Plant & Equipment	350,096	298,121
Depreciation - ROU Assets	20,924	-
Directors Expenses	19,510	16,145
Donations & Sponsorships	11,063	22,793
Electricity & Gas	109,540	100,602
Entertainment	8,215	13,826
General Expenses	62,435	31,864
Insurance	60,872	71,617
Interest Paid	38,946	37,771
Keno Expenses	4,921	3,630

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED**ABN: 97 000 193 742****PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2026**

	2026	2025
	\$	\$
Licensing Fees	19,580	17,865
Members Benefits	109,478	89,576
Other Bowls Expenses	23,003	14
Printing, Postage & Stationery	8,188	10,433
Provision for Holiday Pay	3,684	(4,526)
Provision for Long Service Leave	(10,879)	3,428
Raffles and Promotions	196,081	178,796
Rates & Taxes	20,618	21,260
Repairs & Maintenance - Clubhouse	93,835	101,899
Repairs & Maintenance - Greens	45,282	56,993
Salaries & Wages	1,036,248	958,241
Security Costs	7,480	7,288
Sky Channel/Foxtel	59,570	59,280
Social Functions	1,222	7,925
Staff Amenities, Training & Uniforms	16,183	17,113
Superannuation	124,101	107,917
TAB Expenses	8,499	-
Telephone & Internet	7,565	7,857
Waste Disposal	5,910	3,853
Water Rates	20,453	18,169
Workers Compensation	26,328	30,848
	<u>2,778,527</u>	<u>2,593,022</u>
Profit from ordinary activities before income tax	<u><u>449,806</u></u>	<u><u>16,317</u></u>

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED

ABN: 97 000 193 742

**DEPARTMENTAL TRADING, PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2026**

	2026 \$	2025 \$
BAR TRADING ACCOUNT		
Bar Sales	1,596,364	1,492,789
Less: Cost of Goods Sold		
Opening Stock	29,035	31,707
Purchases	567,196	532,238
Closing Stock	(26,164)	(29,035)
	570,067	534,910
Gross Profit from Trading	1,026,297	957,879
Less: Direct Costs		
General Expenses	21,843	19,094
Repairs & Maintenance	4,895	4,714
Stocktake	6,000	6,500
	32,738	30,308
Net Profit from Trading	993,559	927,571

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED
ABN: 97 000 193 742

DEPARTMENTAL TRADING, PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2026

	2026 \$	2025 \$
POKER MACHINES TRADING ACCOUNT		
Poker Machine Revenue	1,590,725	1,468,247
GST Rebate	17,180	17,180
	<u>1,607,905</u>	<u>1,485,427</u>
Less: Direct Costs		
Community Development Expenditure	10,768	10,658
General Expenses	13,647	5,534
Data Monitoring Service	25,475	25,664
Progressive Jackpots	(11,079)	60,897
Licence Fees	12,919	14,747
Poker Machine Duty	224,018	161,601
Repairs & Maintenance	14,219	15,094
System Support Services	17,612	15,355
	<u>307,579</u>	<u>309,550</u>
Net Profit from Trading	<u><u>1,300,326</u></u>	<u><u>1,175,877</u></u>

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED
ABN: 97 000 193 742

DEPARTMENTAL TRADING, PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2026

	2026 \$	2025 \$
BOWLING CLUB TRADING ACCOUNT		
Green Fees	66,399	52,102
Barefoot Bowls Green Fees	14,819	14,241
Raffles	20,329	18,670
Tournament Entries	502	11,648
Jackpot Income	4,967	7,070
Sponsorship	48,284	46,175
Bowls Attire Sales	2,200	1,035
Other Income	12,362	17,071
	<u>169,862</u>	<u>168,012</u>
Less: Direct Costs		
Affiliation Fees	-	22,099
Contracted Players	44,193	51,559
General Expenses	19,535	19,976
Catering Expenses	23,158	13,556
Jackpot & Prizes	14,305	9,996
Pennant Finals	1,520	4,045
Purchases Bowls Attire	77,120	3,159
Raffle Expenses	10,457	10,516
Tournament Expenses	11,160	47,525
	<u>201,448</u>	<u>182,431</u>
Net Loss from Trading	<u>(31,586)</u>	<u>(14,419)</u>

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED
ABN: 97 000 193 742

DEPARTMENTAL TRADING, PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2026

	2026	2025
	\$	\$
WOMEN'S BOWLING CLUB TRADING ACCOUNT		
Green Fees	-	7,710
Catering	-	387
Raffles	-	4,093
Tournament Entries	-	82
Trophies/Prize Money	-	(227)
Other Income	-	396
	<u>-</u>	<u>12,441</u>
Less: Direct Costs		
Christmas Party	-	955
General Expenses	-	2,318
Catering Expenses	-	1,273
Jackpot & Prizes	-	1,100
Raffle Expenses	-	1,545
	<u>-</u>	<u>7,191</u>
Net Profit from Trading	<u>-</u>	<u>5,250</u>

MAJOR SINGLES

Men: Winner: ADAM JEFFERY

Men: Runner Up: BERNIE MELVILLE

Women: Winner: JANICE SHAW

Women: Runner Up: DENISE ORAZI

MAJOR PAIRS

Men: Winner: JOHN LeCUSSAN & PETER DAVIES

Men: Runner Up: DAVID ELLIS & AARON TOBEY

Women: Winner: MARGARET ROWE & UNNI LAYDEN

Women: Runner Up: DENISE ORAZI & JANICE SHAW

CLUB TRIPLES

Men: Winner: BRIAN STEWARD; SAM GEORGIU; AARON WISE

Men: Runner Up: RAY McGUINNESS; ALEX FOTHERINGHAM; DAVID ELLIS

Women: Winner: SHIRLEY MORGAN; JO BEDINGFIELD; JUDY HUNT

Women: Runner Up: KAY JOHNSTON; MARY EDMONDSTON; DENISE ORAZI

CLUB FOURS

Men: Winner: PAUL McCLURE; DAVID CARLIN; GARY SHEPHARD; DAVID ELLIS

Men: Runner Up: STEVE DEMETRIU; BRAD FRANCIS; RON WILLIAMS; PAUL ROWE

Women: Winner: JENNY CAMPBELL; DIANNE DAWES; JO BEDINGFIELD; MARY TEASDALE

Women: Runner Up: RAE MASSINGHAM; LINDA DEAN; JUDY HUNT; JANICE SHAW

MINOR SINGLES

Men: Winner: TERRY BRODERICK

Men: Runner Up: GRAHAM WALES

Women: Winner: UNNI LAYDEN

Women: Runner Up: JENNY CAMPBELL

MEN'S MAJOR/MINOR PAIRS:

Winner: ROB ADAMS & JOHN LeCUSSAN

Runner Up: GRANT HARRIS & CHRIS BLAKE

MEN'S SENIOR SINGLES

Winner: SAM GEORGIU

Runner Up: PHIL MEANS

MEN'S SENIOR PAIRS

Winner: SAM GEORGIU & PETER DAVIES

Runner Up: JOHN LECUSSAN & CHRIS BLAKE

MEN'S HANDICAP PAIRS

Men: Winner: JOHN PASCHALI & RON GRECH

Men: Runner Up: PHIL MEANS & ADAM HYLAND

MEN'S MINOR PAIRS

Men: Winner: ROB ADAMS & GRAHAM WALES

Men: Runner Up: TONY TOUMBELEKIS & TONY GERSBACK

MIXED PAIRS

Winner: MARGARET ROWE & PAUL ROWE

Runner Up: JO GEORGIU & SAM GEORGIU

MIXED FOURS

Winner: PETER PANAYIDES; HELEN BRODERICK; TERRY BRODERICK; ARTHUR TALBOT

Runner Up: JENNIFER WISBY; KERRIE BOUGHEN; MICK FREE; CHRIS BLAKE

WOMEN'S CONSISTENCY SINGLES

Winner: MARY TEASDALE

Runner Up: SHIRLEY MORGAN

WOMEN'S PATRONS CUP

Winner: MARILYN KIDD; JANELLE OSTERGAARD

Runner Up: BARBARA THURTELL; LINDA DEAN

WOMEN'S PRESIDENTS CUP

Winner: KERRIE JASKOLSKI & LINDA DEAN

Runner Up: UNNI LAYDEN & JANELLE OSTERGAARD

2025/26 CLUB CHAMPIONS



Grandviews Bowling & Recreation Club Limited

Trading as Club Grandviews

ABN: 97000193742

821 Forest Rd, Peakhurst, NSW, 2210

p: 02 9533 2255 | e: admin@clubgrandviews.com.au | www.clubgrandviews.com.au