

*Club*  
**GRANDVIEWS**



**Grandviews Bowling & Recreation Club Limited**

**ANNUAL REPORT  
2020/2021**



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## NOTICE ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of the members of Grandviews Bowling & Recreation Club Ltd will be held on the Club premises, 821 Forest Rd, Peakhurst, on **Sunday 12th December 2021 at 9.30am.**

The business of the Annual General meeting shall be as follows:

- a) to confirm the minutes of the Annual General Meeting of members held on Sunday 1st November 2020
- b) to receive and consider the Balance Sheet and Financial Statements for the year ended 30th June 2021, the directors report and the auditor's report
- c) the Returning Officer, to declare the results of the election of the Board
- d) Ordinary Resolutions
- e) Special Resolutions
- f) General Business

By Resolution and Direction of the Board

**Ian Doherty**

General Manager

***Note to Members: Questions regarding the Annual Report must be in writing and received by the Club no later than 14 days prior to the Annual General Meeting.***

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# RESOLUTION OF THE BOARD OF DIRECTORS

## NOTICE TO MEMBERS

Notice is hereby given that the following Ordinary Resolution will be considered at the Annual General Meeting of Grandviews Bowling & Recreation Club Ltd (Club Grandviews) which will be held at the club premises 821 Forest Rd Peakhurst, NSW on Sunday 12th December 2021 commencing at 9:30am.

### Resolution:

- A. The members hereby approve expenditure by the club in a sum not exceeding \$5000 over the following 12 month for the following expenses subject to approval by the Board of Directors.
- (i) Reasonable expenses incurred by Directors in travelling by either public or private transport to and from Directors or other duly constituted meetings – as approved by the Board, on proof of such expenditure.
  - (ii) The cost of meal and beverage to each Director at a reasonable time before or after a Board or Committee meeting, on the day of the meeting.
  - (iii) Reasonable expenses incurred by Directors either within the Club or elsewhere in relation to such other duties including entertainment of special guests of the club and promotional activities approved by the Board on proof of such expenditure.
  - (iv) The reasonable cost of Directors attending Meetings of any Association of which the club is a member.
  - (v) The reasonable cost of Directors attending seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time.
  - (vi) The reasonable cost of Directors attending Registered Clubs for the purpose of observing their facilities and methods of operation, provided such attendances are approved by the Board as being necessary for the benefit of the club.
  - (vii) The provision of blazers and associated apparel for the use of club Directors when representing the Club.
- B. The members acknowledge that the benefits in paragraph A' above are not available to members generally, but only for those who are Directors of the Club and those members directly involved in the above activities.

### Explanation Note:

The purpose of this resolution is to meet the disclosure requirements of Corporations Law and the Registered Club Act. Your Board commends this Resolution to all Members.

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## CHAIRMAN`S REPORT

On behalf of the Board and all the team, I am pleased to present the 2020-2021 Annual Report to Members for the financial year ended 30th June 2021. Throughout the year, we have all learnt to adjust to "life with Covid-19" as our day-to-day companion. I am pleased to say that we have come out of last years' lockdown with an excellent result overall which is all from the support and relationship we have with our members and the community at large – thank you for your loyalty and support.

Our Club`s 2020-2021 trading year resulted in the Club posting a Profit from ordinary activities of \$283,319.52. After providing for depreciation and amortisation expenses of \$239,160.72 the Club posted a Profit of \$44,158.80 from all activities for the year.

Most of the credit for this must go to our Management and Staff led by Ian & Donna, I cannot thank them enough for the work they have put in over this time to put the Club in such a good position as it is in today. All our staff are to be highly commended. We are indeed fortunate to have a staff such as ours.

Also, to Phil Harfield and his staff thank you for providing the Club with the best bowling greens in the Zone if not the State yet again under difficult circumstances.

The Board has continued to support our Auxiliary Clubs being the Men's Bowling Club, Ladies Bowling Club, Sunday Sippers and Golf Clubs, as well as the continuing support of local community sporting clubs and charities.

The Bowlers at the Club both Ladies and Men the success you have all had makes us all very proud of the Grandviews Bowling Club teams over the last twelve months, I must commend you all for the way you have represented the Club both locally and when traveling away.

The Club has achieved a great deal over the last twelve months with the continuous upgrade of the Club's facilities

- Club Front Façade
- Internal storage above stairwell
- External storage shed
- Stormwater drainage upgrade on the John Cearns Green
- Repairs to the Awning on the John Cearns Green
- Remarketing of the Clubs Carparking

During the year around the Club, we also saw many of our members provide countless volunteer hours helping with numerous activities necessary to assist in the operation and upkeep of the Club, to you the Board would like to thank you for your time and effort.

I would like to thank the members of the Board of Directors; I am honoured to work with a dedicated team of men and women. They really wear their heart on their sleeves when it comes to anything to do with the Club. They truly look at every aspect before making decisions and have added a lot of value to the Club.

Finally, thank you to all our members and guests for your patience and continued patronage I am very grateful for your support and I thank you all for your ongoing commitment to this great club, The Board looks forward to your continuing support in the year ahead.



**Alex Fotheringham**

Chairman

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## BOARD OF DIRECTORS

|                                  |  |
|----------------------------------|--|
| <b>Chairperson</b>               | Alex Fotheringham                          |
| <b>Deputy Chairperson</b>        | Ian May                                    |
| <b>Treasurer</b>                 | Christopher Blake                          |
| <b>Bowls Club Representative</b> | Peter Plunkett (Resigned 26th August 2020) |
| <b>Ordinary Directors</b>        | John Knight<br>John Seward<br>Judy Hunt    |

## MEETING ATTENDANCES

|                   | <b>Eligible</b> | <b>Attended</b>             |
|-------------------|-----------------|-----------------------------|
| Alex Fotheringham | 12              | 12                          |
| Ian May           | 12              | 8                           |
| Christopher Blake | 12              | 10                          |
| Peter Plunkett    | 2               | 2 Resigned 26th August 2020 |
| John Knight       | 12              | 10                          |
| John Seward       | 12              | 11                          |
| Judy Hunt         | 12              | 11                          |

## MEMBERSHIP

|                        | <b>2019/2020</b> | <b>2020/2021</b> |
|------------------------|------------------|------------------|
| <b>BOWLING MEMBERS</b> |                  |                  |
| Men                    | 134              | 118              |
| Women                  | 58               | 56               |
| MultiMen               | 2                | 2                |
| Former Bowling         | 19               | 17               |
| Junior                 | 2                | 2                |
| <b>SOCIAL MEMBERS</b>  | 3132             | 3137             |
| <b>LIFE MEMBERS</b>    |                  |                  |
| Men                    | 6                | 6                |
| Women                  | 2                | 2                |
|                        | <hr/> 3355       | <hr/> 3340       |

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**GRANDVIEWS BOWLING & RECREATION CLUB LIMITED**  
**ABN 97 000 193 742**

**FINANCIAL REPORT**  
**FOR THE YEAR ENDED**  
**30 JUNE 2021**

**Liability limited by a scheme approved under Professional Standards Legislation**

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**GRANDVIEWS BOWLING & RECREATION CLUB LIMITED**

**ABN 97 000 193 742**

## **DIRECTORS' REPORT**

Your directors present their report on the company for the financial year ended 30 June 2021.

### **Directors**

The names of the directors in office at any time during, or since the end of the year are:

Mr Alex Fotheringham

Mr Christopher Blake

Mr Ian May

Mr Peter Plunkett retired 26 August 2020

Mr John Seward

Mr John Knight

Ms Judith Hunt

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

### **Review of Operations**

The profit of the company for the financial year after providing for income tax amounted to \$44,159.

### **Significant Changes in the State of Affairs**

No significant changes in the company's state of affairs occurred during the financial year.

### **Principal Activities**

The principal activities of the company during the financial year were the promotion of the sport of lawn bowls and the conduct of a licensed club.

No significant change in the nature of these activities occurred during the year.

### **Events Subsequent to the End of the Reporting Period**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

### **Likely Developments and Expected Results of Operations**

Likely developments in the operations of the company and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the company.

### **Environmental Regulation**

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

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**GRANDVIEWS BOWLING & RECREATION CLUB LIMITED**

**ABN 97 000 193 742**

**Indemnification of Officers**

Except for the maintenance of directors and officers insurance for claims whilst acting in their capacity as directors and officers of the company, no indemnities have been given nor insurance premiums paid.

**Proceedings on Behalf of the Company**

No person has applied for leave of court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

The company was not a party to any such proceedings during the year.

**Auditor's Independence Declaration**

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 3.

Signed in accordance with a resolution of the Board of Directors:



**Director:**

Mr Alex Fotheringham



**Director:**

Mr Christopher Blake

**Dated this 28th day of September 2021**

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**AUDITORS' INDEPENDENCE DECLARATION  
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001  
TO THE DIRECTORS OF  
GRANDVIEWS BOWLING & RECREATION CLUB LIMITED**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2021 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
  
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Name of Firm: Lonnon & Co  
Chartered Accountants



**Name of Partner:** K.J.Lonnon

**Address:** Suite 28, 556 Forest Road Penshurst NSW 2222

**Dated this 28th day of September 2021**

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GRANDVIEWS BOWLING & RECREATION CLUB LIMITED

ABN 97 000 193 742

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2021**

|  | Note | 2021<br>\$              | 2020<br>\$                 |
|--|------|-------------------------|----------------------------|
| <b>Income</b>                                  |      |                         |                            |
| Revenue  |      | 2,376,591.84            | 1,934,773.04               |
| Raw materials and consumables used             |      | (400,703.22)            | (370,866.20)               |
| <b>Expenditure</b>                             |      |                         |                            |
| Accountancy expenses                           |      | (3,945.00)              | -                          |
| Auditor's remuneration                         | 2    | (13,600.00)             | (13,600.00)                |
| Depreciation and amortisation expenses         |      | (239,180.72)            | (272,744.47)               |
| Employee benefits expenses                     |      | (862,401.26)            | (749,955.80)               |
| Finance costs                                  |      | (23,530.70)             | (27,259.66)                |
| Other expenses                                 |      | (789,092.14)            | (665,889.95)               |
|  |      | <u>44,138.80</u>        | <u>(165,543.04)</u>        |
| <b>Profit (Loss)</b>                           |      | <u>44,138.80</u>        | <u>(165,543.04)</u>        |
| <b>Total comprehensive income for the year</b> |      | <u><u>44,138.80</u></u> | <u><u>(165,543.04)</u></u> |

The accompanying notes form part of these financial statements.

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GRANDVIEWS BOWLING & RECREATION CLUB LIMITED

ABN 97 000 193 742

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2021**

|                                      | Note | 2021<br>\$          | 2020<br>\$          |
|--------------------------------------|------|---------------------|---------------------|
| <b>ASSETS</b>                        |      |                     |                     |
| <b>CURRENT ASSETS</b>                |      |                     |                     |
| Cash and cash equivalents            | 4    | 404,704.67          | 131,029.57          |
| Inventories                          | 5    | 23,937.00           | 22,529.00           |
| Other current assets                 | 6    | 3,184.00            | 3,934.38            |
| <b>TOTAL CURRENT ASSETS</b>          |      | <u>431,825.67</u>   | <u>157,492.95</u>   |
| <b>NON-CURRENT ASSETS</b>            |      |                     |                     |
| Property, plant and equipment        | 7    | <u>3,762,233.67</u> | <u>3,965,440.39</u> |
| <b>TOTAL NON-CURRENT ASSETS</b>      |      | <u>3,762,233.67</u> | <u>3,965,440.39</u> |
| <b>TOTAL ASSETS</b>                  |      | <u>4,194,059.34</u> | <u>4,122,933.34</u> |
| <b>LIABILITIES</b>                   |      |                     |                     |
| <b>CURRENT LIABILITIES</b>           |      |                     |                     |
| Trade and Other Payables             | 8    | 189,269.54          | 155,618.73          |
| Members' Entitlements                | 9    | 20,969.36           | 19,906.34           |
| Provisions                           | 10   | <u>121,797.59</u>   | <u>84,947.32</u>    |
| <b>TOTAL CURRENT LIABILITIES</b>     |      | <u>332,036.49</u>   | <u>260,472.39</u>   |
| <b>NON-CURRENT LIABILITIES</b>       |      |                     |                     |
| Trade and Other Payables             | 8    | <u>403,575.56</u>   | <u>448,172.46</u>   |
| <b>TOTAL NON-CURRENT LIABILITIES</b> |      | <u>403,575.56</u>   | <u>448,172.46</u>   |
| <b>TOTAL LIABILITIES</b>             |      | <u>735,612.05</u>   | <u>708,644.85</u>   |
| <b>NET ASSETS</b>                    |      | <u>3,458,447.29</u> | <u>3,414,288.49</u> |
| <b>EQUITY</b>                        |      |                     |                     |
| Retained earnings                    | 11   | <u>3,458,447.29</u> | <u>3,414,288.49</u> |
| <b>TOTAL EQUITY</b>                  |      | <u>3,458,447.29</u> | <u>3,414,288.49</u> |

The accompanying notes form part of these financial statements.

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**GRANDVIEWS BOWLING & RECREATION CLUB LIMITED**  
**ABN 97 000 193 742**

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2021**

|  | Note | Retained earnings<br>\$ | Total<br>\$ |
|--|------|-------------------------|-------------|
| <b>Balance at 1 July 2019</b>              |      | 3,579,832               | 3,579,832   |
| Profit attributable to equity shareholders |      | (165,543)               | (165,543)   |
| <b>Balance at 30 June 2020</b>             |      | 3,414,288               | 3,414,288   |
| Profit attributable to equity shareholders |      | 44,159                  | 44,159      |
| <b>Balance at 30 June 2021</b>             |      | 3,458,447               | 3,458,447   |

The accompanying notes form part of these financial statements.

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GRANDVIEWS BOWLING & RECREATION CLUB LIMITED

ABN 97 000 193 742

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2021**

|   | Note      | 2021<br>\$         | 2020<br>\$         |
|---|-----------|--------------------|--------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>         |           |                    |                    |
| Receipts from customers                             |           | 2,059,101.87       | 1,793,210.63       |
| Govt Grants Received                                |           | 208,000.00         | -                  |
| Commission Received                                 |           | 87,169.08          | 68,083.70          |
| Interest received                                   |           | 3.75               | 28.12              |
| Other Income  |           | 22,317.14          | 73,450.59          |
| General administration expenses and direct expenses |           | (1,997,869.12)     | (1,808,195.17)     |
| <b>Net cash provided by operating activities</b>    | <b>12</b> | <u>378,722.72</u>  | <u>126,577.87</u>  |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>         |           |                    |                    |
| Payments for property, plant and equipment          |           | (35,954.00)        | (4,490.14)         |
| <b>Net cash used in investing activities</b>        |           | <u>(35,954.00)</u> | <u>(4,490.14)</u>  |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>         |           |                    |                    |
| Repayment of borrowings                             |           | (69,093.62)        | (53,907.18)        |
| <b>Net cash used in financing activities</b>        |           | <u>(69,093.62)</u> | <u>(53,907.18)</u> |
| Net increase in cash held                           |           | 273,675.10         | 68,180.55          |
| Cash at beginning of financial year                 |           | 131,029.57         | 62,849.02          |
| Cash at end of financial year                       | <b>4</b>  | <u>404,704.67</u>  | <u>131,029.57</u>  |

The accompanying notes form part of these financial statements.

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**GRANDVIEWS BOWLING & RECREATION CLUB LIMITED**

**ABN 97 000 193 742**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021**

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### **1 Statement of Significant Accounting Policies**

The financial report is a general purpose financial report and it has been prepared in accordance with Australian Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Corporations Act 2001.

The financial report is for an entity known as Grandviews Bowling & Recreation Club Limited as an individual entity, limited by guarantee. The company was incorporated and has its domicile in Australia.

The financial report complies with all Australian equivalents to International Financial Reporting Standards (AIFRS) in their entirety.

The following is a summary of the material accounting policies adopted by the company in the preparation of the financial report. Unless otherwise stated, the accounting policies have been consistently applied.

#### **Statement of Compliance**

The financial report complies with Australian Accounting Standards, which include Australian equivalents to International Financial Reporting Standards ("AIFRS"). Compliance with AIFRS ensures that the full-year financial report, comprising the financial statements and notes thereto, complies with International Financial Reporting Standards ("IFRS").

#### **Reporting basis and conventions**

The financial report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of financial assets, financial liabilities and selected non-current assets for which the fair value basis of accounting has been applied.

#### **Inventories**

Inventories are measured at the lower of cost or net realisable value. Independent professional stocktakers are used to calculate the bar stock value as noted within the financial statements.



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

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**Property, Plant and Equipment**

Each class of property, plant and equipment is carried at fair value or cost less any accumulated depreciation and impairment losses, where applicable.

**Property**

Land is carried at cost. Buildings are carried at cost, less any accumulated depreciation. The directors believe that market valuation at year end would far exceed the cost amount of the assets. No valuation increase to market value has been booked in the accounts. The posting of valuation increments to land and or buildings assets, which are essential to the functioning of the club, may lead to misinterpretation of the financial results achieved.

The directors believe that any revaluation would far exceed the current carrying amount for the aggregate of land and buildings.

**Plant and Equipment**

Plant and equipment are carried at either cost or at independent or directors' valuation, less any accumulated depreciation or amortisation applicable.

The carrying amount of plant and equipment is reviewed annually by the directors to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

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### Depreciation

Property, plant and equipment are depreciated on a straight line basis at rates calculated to allocate the cost less the estimated residual value over the estimated useful life of each asset.

The depreciation rates used for each class of depreciable assets are:

| Class of Fixed Asset                      | Depreciation Rate |
|---|-------------------|
| Building                                  | 2.5%              |
| Clubhouse Furniture & Fittings            | 20%               |
| Poker Machines                            | 20%               |
| Bar, Kitchen, Office and Greens Equipment | 20%               |

The estimated useful life for each class of depreciable asset are as follows:

| Class of Fixed Asset                      | Useful Life |
|---|-------------|
| Building                                  | 40 years    |
| Clubhouse Furniture & Fittings            | 5 years     |
| Poker Machines                            | 5 years     |
| Bar, Kitchen, Office and Greens Equipment | 5 years     |

The assets carrying values are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable. An asset's carrying account is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Profit and loss on disposal are determined by comparing proceeds with the carrying amount. These amounts are included in the income statement.

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GRANDVIEWS BOWLING & RECREATION CLUB LIMITED

ABN 97 000 193 742

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

|  | 2021<br>\$        | 2020<br>\$        |
|--|-------------------|-------------------|
| <b>2 Auditor's Remuneration</b>  |                   |                   |
| Auditor's Remuneration   |                   |                   |
| Audit Fees   | 13,600.00         | 13,600.00         |
| Other Services   | 3,945.00          | -                 |
|  | <u>17,545.00</u>  | <u>13,600.00</u>  |
| <b>3 Income Tax Expense</b>  |                   |                   |
| The directors believe that the Club is exempt from income tax under the provisions of S50-45 of the Income Tax Assessment Act 1997 as the Club was established for the encouragement of the sport of lawn bowls. |                   |                   |
| <b>4 Cash and Cash Equivalents</b>   |                   |                   |
| Cash at Bank   | 287,265.31        | 63,498.46         |
| Cash at Bank   | 5,000.11          | 5,000.11          |
| Cash at Bank   | 50,000.00         | 200.00            |
| Cash at Bank   | 5,003.75          | 5,000.00          |
| Cash at Bank   | 55,000.00         | 49,500.00         |
| Cash at Bank   | -                 | 6,840.00          |
| Cash at Bank   | -                 | 954.50            |
| Cash at Bank   | 2,435.50          | 36.50             |
|  | <u>404,704.67</u> | <u>131,029.57</u> |
| Reconciliation of cash   |                   |                   |
| Cash and Cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the statement of financial position as follows:  |                   |                   |
| Cash and cash equivalents  | 404,704.67        | 131,029.57        |
|  | <u>404,704.67</u> | <u>131,029.57</u> |
| <b>5 Inventories</b>   |                   |                   |
| Current  |                   |                   |
| At cost:   |                   |                   |
| Bar Stock on Hand  | 23,937.00         | 22,529.00         |

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GRANDVIEWS BOWLING & RECREATION CLUB LIMITED

ABN 97 000 193 742

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

|  | 2020<br>\$          | 2019<br>\$          |
|--|---------------------|---------------------|
| <b>6 Other Assets</b>                      |                     |                     |
| Current                                    |                     |                     |
| Prepayments                                | -                   | 813.18              |
| Accrued Income                             | 3,184.00            | 3,121.20            |
|  | <u>3,184.00</u>     | <u>3,934.38</u>     |
| <b>7 Property, Plant and Equipment</b>     |                     |                     |
| <b>LAND AND BUILDINGS</b>                  |                     |                     |
| <b>Land at:</b>                            |                     |                     |
| At cost                                    | 5,200.00            | 5,200.00            |
|  | <u>5,200.00</u>     | <u>5,200.00</u>     |
| <b>Buildings at:</b>                       |                     |                     |
| At cost                                    | 1,874,092.80        | 1,874,092.80        |
| Less accumulated depreciation              | (605,495.00)        | (558,649.00)        |
|  | <u>1,268,597.80</u> | <u>1,315,443.80</u> |
| <b>Total Land and Buildings</b>            | <u>1,273,797.80</u> | <u>1,320,643.80</u> |
| <br><b>PLANT AND EQUIPMENT</b>             |                     |                     |
| <b>Plant and Equipment:</b>                |                     |                     |
| At cost                                    | 5,029,807.15        | 5,009,505.51        |
| Accumulated depreciation                   | (2,541,371.28)      | (2,364,708.92)      |
|  | <u>2,488,435.87</u> | <u>2,644,796.59</u> |
| <b>Total Plant and Equipment</b>           | <u>2,488,435.87</u> | <u>2,644,796.59</u> |
| <b>Total Property, Plant and Equipment</b> | <u>3,762,233.67</u> | <u>3,965,440.39</u> |

GRANDVIEWS BOWLING & RECREATION CLUB LIMITED

ABN 97 000 193 742

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

2021  
\$

2020  
\$

**Movements in Carrying Amounts of Property, Plant and Equipment**

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

|  | Land Building<br>and<br>Renovations | Clubhouse<br>Furniture &<br>Fittings | Poker<br>Gaming<br>Machines,<br>PM<br>Entitlements | Other<br>General<br>Equipment | Total        |
|--|-------------------------------------|--------------------------------------|--|-------------------------------|--------------|
|  | \$                                  | \$                                   | \$   | \$                            | \$           |
| Balance at 1 July 2019                     | 3,534,177.00                        | 133,782.53                           | 553,794.00   | 9,941.73                      | 4,231,695.26 |
| Additions                                  | -                                   | 4,490.00                             | -  | -                             | 4,490.00     |
| Depreciation expense                       | (105,286.00)                        | (51,543.33)                          | (113,829.00)                                       | (2,086.00)                    | (272,744.33) |
| Balance at 30 June 2020                    | 3,428,891.00                        | 86,729.20                            | 439,965.00   | 7,855.73                      | 3,963,440.93 |
| Additions                                  | -                                   | -                                    | 31,000.00  | -                             | 31,000.00    |
| Depreciation expense                       | (104,999.00)                        | (39,670.00)                          | (86,566.00)  | (7,925.72)                    | (239,160.72) |
| Capitalised finance costs and depreciation | -                                   | (16,179.97)                          | (46.00)  | 23,179.43                     | 6,953.46     |
| Carrying amount at 30 June 2021            | 3,323,892.00                        | 30,879.23                            | 384,353.00   | 23,109.44                     | 3,762,233.67 |

**8 Trade and Other Payables**

**Current**

|                                  |                   |                   |
|----------------------------------|-------------------|-------------------|
| Trade Creditors                  | 33,425.29         | 22,636.40         |
| Accrued Expenses                 | 17,655.00         | 29,760.25         |
| Trade Creditors - Poker Machines | 42,040.00         | 26,496.72         |
| Outstanding BAS Cheque           | 36,103.89         | 16,680.00         |
| ANZ Banking Corporation          | 60,045.36         | 60,045.36         |
|                                  | <u>189,269.54</u> | <u>155,618.73</u> |

**Non-Current**

|                                  |                   |                   |
|----------------------------------|-------------------|-------------------|
| ANZ Banking Corporation          | 403,575.56        | 439,340.22        |
| Trade Creditors - Poker Machines | -                 | 8,832.24          |
|                                  | <u>403,575.56</u> | <u>448,172.46</u> |

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GRANDVIEWS BOWLING & RECREATION CLUB LIMITED

ABN 97 000 193 742

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

|  | 2021<br>\$          | 2020<br>\$          |
|--|---------------------|---------------------|
| <b>9 Members' Entitlements</b>                               |                     |                     |
| Current  |                     |                     |
| Subscription paid in advance                                 | 5,856.37            | 10,225.26           |
| Provision for Footy Tipping                                  | 5,745.00            | 4,545.00            |
| Provision for Cash on Cards                                  | 9,367.99            | 5,136.08            |
| Total current members' entitlements                          | <u>20,969.36</u>    | <u>19,906.34</u>    |
| <b>10 Provisions</b>   |                     |                     |
| Provision for Long Service Leave                             | 22,641.67           | 21,209.24           |
| Provision for Annual Leave                                   | 82,346.22           | 47,292.64           |
| Provision for GST on Poker Machines                          | 4,295.06            | 4,297.04            |
| Provision for Future Leasing Income                          | 12,514.64           | 12,148.40           |
|  | <u>16,809.70</u>    | <u>16,445.44</u>    |
| <b>Total provisions</b>                                      | <u>121,797.59</u>   | <u>84,947.32</u>    |
| <b>Analysis of Total Provisions</b>                          |                     |                     |
| Current  | 121,797.59          | 84,947.32           |
|  | <u>121,797.59</u>   | <u>84,947.32</u>    |
| <b>11 Retained Earnings</b>                                  |                     |                     |
| Retained earnings at the beginning of the financial year     | 3,414,288.49        | 3,579,831.53        |
| Net profit (Net loss) attributable to members of the company | 44,158.80           | (165,543.04)        |
| Retained earnings at the end of the financial year           | <u>3,458,447.29</u> | <u>3,414,288.49</u> |

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GRANDVIEWS BOWLING & RECREATION CLUB LIMITED

ABN 97 000 193 742

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

|  | 2021<br>\$        | 2020<br>\$        |
|--|-------------------|-------------------|
| <b>13 Cash Flow Information</b>  |                   |                   |
| <b>Reconciliation of result for the year to cashflows from operating activities.</b> |                   |                   |
| <b>Reconciliation of net income to net cash provided by operating activities:</b>    |                   |                   |
| <b>Profit (Loss) after income tax</b>  | 44,158.80         | (165,543.04)      |
| Cash flows excluded from profit (loss) attributable to operating activities          |                   |                   |
| <b>Non-cash flows in profit</b>  |                   |                   |
| Depreciation   | 239,160.72        | 272,744.47        |
| Charges to provisions  | 36,850.27         | (3,595.71)        |
| <b>Changes in assets and liabilities</b>   |                   |                   |
| (Increase) Decrease in current inventories   | (1,408.00)        | (1,655.00)        |
| (Increase)/Decrease in prepayments   | 750.38            | 16,328.61         |
| Increase (Decrease) in trade creditors   | 58,147.53         | 11,672.74         |
| Increase [Decrease] in Other creditors   | 5,431.91          | (224.36)          |
| Increase (Decrease) in subscriptions in advance                                      | (4,368.89)        | (3,149.84)        |
|  | <u>378,722.72</u> | <u>126,577.87</u> |

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**GRANDVIEWS BOWLING & RECREATION CLUB LIMITED**

**ABN 97 000 193 742**

**DIRECTORS' DECLARATION**

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 1 to 15, for the year ended 30 June 2021 are in accordance with the Corporations Act 2001 and:
  - (a) comply with Accounting Standards, which, as stated in basis of preparation Note 1 to the financial statements, constitutes explicit and unreserved compliance with International Financial Reporting Standards (IFRS); and
  - (b) give a true and fair view of the financial position and performance of the company.
  
2. In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



**Director:**

Mr Alex Fotheringham



**Director:**

Mr Christopher Blake

**Dated this 28th day of September 2021**



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# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GRANDVIEWS BOWLING & RECREATION CLUB LIMITED

ABN 97 000 193 742

## Report on the Audit of the Financial Report

### Opinion

I have audited the financial report of Grandviews Bowling & Recreation Club Limited, (the company) which comprises the statement of financial position as at 30 June 2021 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the directors' declaration.

In my opinion, the accompanying financial report of the company is in accordance with the Corporations Act 2001, including:

- (i) giving a true and fair view of the company's financial position as at 30 June 2021 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001.

### Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the code.

I confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Directors' for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### Auditor's Responsibility for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or

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error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide the directors with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation preclude public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Name of Firm:** Lonon & Co  
Chartered Accountants



**Name of Partner:** K.J.Lonnon

**Address:** Suite 28 556 Forest Road Penshurst NSW 2222

**Dated this 28th day of September 2021**

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GRANDVIEWS BOWLING & RECREATION CLUB LIMITED

ABN 97 000 193 742

**PROFIT AND LOSS STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2021**

|  | 2021<br>\$        | 2020<br>\$        |
|--|-------------------|-------------------|
| <b>BAR TRADING STATEMENT</b>           |                   |                   |
| <b>SALES</b>                           |                   |                   |
| Sales                                  | 979,987.87        | 929,971.00        |
| <b>LESS: COST OF GOODS SOLD</b>        |                   |                   |
| Opening Stock                          | 22,529.00         | 20,874.00         |
| Purchases                              | 424,755.32        | 401,399.20        |
| Purchases Rebates                      | (22,644.10)       | (28,878.00)       |
|  | <u>424,640.22</u> | <u>393,395.20</u> |
| Closing Stock                          | (23,937.00)       | (22,529.00)       |
|  | <u>400,703.22</u> | <u>370,866.20</u> |
| <b>GROSS BAR PROFIT</b>                | 579,285           | 559,105           |
| LESS: DIRECT COSTS                     |                   |                   |
| General Bar Expenses                   | 28,154            | 25,960            |
| Wages - Bar                            | 276,650           | 227,556           |
|  | <u>304,804</u>    | <u>253,516</u>    |
| <b>NET PROFIT FROM BAR</b>             | 274,481           | 305,589           |
| <b>POKER MACHINE TRADING STATEMENT</b> |                   |                   |
| <b>INCOME</b>                          |                   |                   |
| Takings                                | 877,628.21        | 677,221.95        |
| <b>LESS: EXPENSES</b>                  |                   |                   |
| Repairs to Poker Machines              | 17,257.79         | 16,479.38         |
| Wages - Poker Machines                 | 26,457.45         | 17,134.38         |
| DMS Charges                            | 21,283.65         | 17,008.78         |
| Poker Machine Tax                      | 8,399.93          | -                 |
| Terminal Fees                          | -                 | 1,100.00          |
|  | <u>73,398.82</u>  | <u>51,722.54</u>  |
| <b>NET PROFIT FROM POKER MACHINES</b>  | 804,229           | 625,499           |

The accompanying notes form part of these financial statements.

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**GRANDVIEWS BOWLING & RECREATION CLUB LIMITED**

**ABN 97 000 193 742**

**PROFIT AND LOSS STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2021**

|  | <b>2021</b> | <b>2020</b> |
|--|-------------|-------------|
|  | <b>\$</b>   | <b>\$</b>   |
| <b>INCOME</b>                          |             |             |
| Net Trading Profit from Bar            | 274,481     | 305,589     |
| Net Trading Profit from Poker Machines | 804,229     | 625,499     |
| Communication Lease Income             | 37,172.40   | 36,088.47   |
| ATO Cashflow Boost (non taxable)       | 108,000.00  | -           |
| Keno Commission                        | 61,076.38   | 53,764.48   |
| Interest Received                      | 3.75        | 28.12       |
| Rental Income                          | 99,548.16   | 89,785.23   |
| Subscriptions                          | 30,995.24   | 31,696.74   |
| Commission Income                      | 13,678.02   | 15,292.04   |
| Sundry Income                          | 22,317.14   | 9,450.59    |
| Government Grants (taxable)            | -           | 10,000.00   |
| JobKeeper Grants (taxable)             | 100,000.00  | 54,000.00   |
| Green Fees                             | 33,771.99   | 28,447.24   |
| TAB Commission                         | 12,414.68   | 20,337.36   |
|  | 1,597,688   | 1,279,978   |
| <b>EXPENSES</b>                        |             |             |
| Administration Costs                   | 33,850.00   | 29,713.64   |
| Advertising and Marketing              | 5,607.49    | 7,173.25    |
| Association Fees                       | 12,096.18   | 16,457.27   |
| Auditor's Remuneration                 | 17,545.00   | 13,600.00   |
| Bank Charges                           | 7,877.65    | 3,355.82    |
| Bistro Expenses                        | 19,190.23   | 9,141.60    |
| Cleaning                               | 83,418.00   | 66,702.03   |
| Contributions to Auxillary Clubs       | 2,400.00    | 5,715.00    |
| Computer Support and Website           | 25,624.50   | 19,205.08   |
| Courtesy bus (Net)                     | 2,866.84    | 26,852.84   |
| Donations and Sponsorships             | 13,624.48   | 18,200.00   |
| Ebet Expense - Gaming Maintenance      | 7,758.18    | 11,668.16   |
| Ebet Expense - Redemption Points       | 21,660.59   | 13,271.11   |
| Fox Sports Expenses                    | 24,288.00   | 17,744.00   |
| General Expenses                       | 8,608.97    | 13,170.93   |
| Insurance                              | 71,268.03   | 75,113.18   |
| Interest Paid                          | 23,530.70   | 27,259.66   |

The accompanying notes form part of these financial statements.

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GRANDVIEWS BOWLING & RECREATION CLUB LIMITED

ABN 97 000 193 742

**PROFIT AND LOSS STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2021**

|  | 2021<br>\$          | 2020<br>\$          |
|--|---------------------|---------------------|
| Legal Costs                              | 13,254.50           | 4,200.00            |
| Light and Power                          | 64,161.89           | 67,668.69           |
| Motor Vehicle Expenses                   | 1,857.38            | 2,109.06            |
| Keno Expenses                            | 29,042.27           | 21,310.18           |
| Licences and Fees                        | 11,942.86           | 11,714.70           |
| Printing and Postage                     | 7,952.74            | 12,100.52           |
| Provision for Employee Entitlement       | 36,486.01           | (3,956.19)          |
| Promotions                               | 13,016.64           | 48,776.94           |
| Rates                                    | 34,377.28           | 34,660.65           |
| Repairs - Greens                         | 35,827.61           | 28,089.78           |
| Repairs - Clubhouse                      | 111,086.99          | 38,629.58           |
| Social Functions                         | 5,765.21            | 2,532.03            |
| Security                                 | 42,216.64           | 27,497.80           |
| Staff Amenties and Training Costs        | 8,552.65            | 6,803.22            |
| Superannuation                           | 70,696.58           | 60,033.02           |
| TAB. Expenses                            | 42,230.10           | 39,894.72           |
| Telephone                                | 3,687.13            | 3,997.19            |
| Wages - JobKeeper                        | -                   | 81,596.80           |
| Wages - Administration                   | 140,634.41          | 150,251.13          |
| Wages - Door                             | 109,394.82          | 2,074.67            |
| Wages - Greens                           | 150,969.82          | 158,448.95          |
|  | <u>1,314,368.37</u> | <u>1,172,777.01</u> |
| <b>Profit from ordinary activities</b>   | <u>283,319.52</u>   | <u>107,201.43</u>   |
| Depreciation Expense                     | <u>239,160.72</u>   | <u>272,744.47</u>   |
| <b>Profit (Loss) from all activities</b> | <u>44,158.80</u>    | <u>(165,543.04)</u> |

The accompanying notes form part of these financial statements.

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## **NOTICE ANNUAL GENERAL MEETING GRANDVIEWS MEN'S BOWLING CLUB**

Notice is hereby given that the Annual General Meeting of the members of Grandviews Bowling Club will be held on the Club premises, 821 Forest Rd, Peakhurst, on Sunday 12th December 2021 immediately after the Annual General Meeting of the Registered Club.

The business of the Annual General meeting shall be as follows:

- a) to confirm the minutes of the Annual General Meeting of members held on Sunday 1st November 2020
- b) to receive and consider the Balance Sheet and Financial Statements for the year ended 30th June 2021, the Bowls Manager's report and the Auditors Report
- c) the Returning Officer, to declare the results of the election of the Committee and Selectors
- d) General Business

On behalf of the Grandviews Men's Bowling Club Committee

**John LeCussan**  
President

## **GRANDVIEWS MEN'S BOWLING CLUB 2020-2021 OFFICE BEARERS**

|                              |   |
|------------------------------|---|
| <b>PRESIDENT:</b>            | John LeCussan   |
| <b>VICE PRESIDENT</b>        | John Smedley  |
| <b>TREASURER:</b>            | Ron Morcom  |
| <b>SECRETARY:</b>            | Terry Brennan (Resigned 29.5.2021)<br>Rob Adams (Appointed 29.5.2021) |
| <b>GENERAL COMMITTEE:</b>    | John Massingham<br>John Knight<br>Dave Gray                           |
| <b>BOARD REPRESENTATIVE:</b> | John Seward   |
| <b>BOWLS MANAGER:</b>        | Peter Daly (Appointed May 2021)                                       |

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## GRANDVIEWS MEN'S BOWLING CLUB MEN'S 2021 CHAMPIONSHIPS

### Jim North Club Fours

|        | <b>Winners</b> | <b>Runners Up</b> |
|--------|----------------|-------------------|
| Lead   | Len Elston     | Tony Gersback     |
| Second | John Knight    | Ernie McMahon     |
| Third  | David Gray     | Terry Broderick   |
| Skip   | Adam Hyland    | Paul Rowe         |

### John Cearns Major Singles

| <b>Winner</b> | <b>Runner Up</b> |
|---------------|------------------|
| Nick Buttolo  | Paul Rowe        |

Due to Covid 19 no other championships played this year.

## GRANDVIEWS MEN'S BOWLING CLUB INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2021

|  | 2021          | 2020           |
|--|---------------|----------------|
|  | \$            | \$             |
| <b>INCOME</b>                            |               |                |
| BANK INTEREST                            | 2             | 13             |
| GREEN FEES                               | 54,487        | 48,915         |
| NEW GREEN FEES                           | -             | 3,150          |
| RAFFLES                                  | 32,304        | 36,366         |
| SPECIAL DAYS                             | 95            | 6,339          |
| SPONSORSHIP –SIGNAGE BOOK & SPECIAL DAYS | 2,400         | 10,679         |
| WRONG BIAS                               | -             | 3,522          |
| CLUB JACKETS – CLUB SHIRTS               | 415           | 6,555          |
| CONTRIBUTIONS RECEIVED                   | -             | 5,715          |
| SUNDRY INCOME                            | 272           | 2,350          |
|  | 89,975        | 123,604        |
| <b>TOTAL INCOME</b>                      | <b>89,975</b> | <b>123,604</b> |
| <b>EXPENDITURE</b>                       |               |                |
| AFFILIATION/ENTRY FEES                   | 1,995         | 1,543          |
| DONATION                                 | -             | 3,452          |
| CLUB CHAMPIONSHIP-PRIZE MONEY-TROPHIES   | 2,400         | 6,182          |
| BANK CHARGES                             | -             | -              |
| HONORARIUM                               | 1,300         | 1,300          |
| PENNANT EXPENSES                         | 4,210         | 517            |
| RAFFLE PRIZES                            | 15,520        | 17,286         |
| SPECIAL DAYS                             | -             | 1,100          |
| CATERING – PENNANT DAYS & SPECIAL DAYS   | 1,375         | 3,954          |
| PRINTING STATIONERY AND STAMPS           | 471           | 1,482          |
| CLUB SHIRTS AND CLUB JACKETS             | 85            | 10,944         |
| CLUB GRANDVIEWS FEES                     | 29,857        | 25,320         |
| BOWLS MANAGER                            | 2,500         | 30,000         |
| ENTERTAINMENT                            | -             | 650            |
| SUNDRY EXPENSES                          | 1,121         | 3,214          |
| ADD: OPENING STOCK ON HAND               | 5,325         | 3,181          |
| LESS: CLOSING STOCK ON HAND              | (4,564)       | (5325)         |
|  | 61,595        | 104,800        |
| <b>TOTAL EXPENSES</b>                    | <b>61,595</b> | <b>104,800</b> |
| <b>PROFIT/(LOSS) FOR YEAR</b>            | <b>28,380</b> | <b>18,804</b>  |



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## GRANDVIEWS MEN'S BOWLING CLUB INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2021

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### **ASSETS**

|                           |             |
|---------------------------|-------------|
| CASH AT BANK – 30.06.2021 | 6,388       |
| CASH AT BANK – 30.06.2021 | 56,582      |
| PETTY CASH                | 300         |
| ADD: STOCK ON HAND        | 4564        |
|                           | <hr/>       |
|                           | \$67,834    |
|                           | <hr/> <hr/> |

### **MEMBERSHIP FUNDS**

|                               |             |
|-------------------------------|-------------|
| OPENING BALANCE - 1.7.2020    | 39,454      |
| ADD PROFIT/(DEFICIT) FOR YEAR | 28,380      |
|                               | <hr/>       |
| CLOSING BALANCE - 30.6.2021   | \$67,834    |
|                               | <hr/> <hr/> |

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## GRANDVIEWS WOMEN'S BOWLING CLUB 2021 OFFICE BEARERS

|                         |  |
|-------------------------|--|
| <b>PRESIDENT:</b>       | Barbara Thurtell   |
| <b>VICE PRESIDENT:</b>  | Elizabeth GGriffin<br>Elizabeth Bray   |
| <b>SECRETARY:</b>       | Mary Teasdale  |
| <b>TREASURER:</b>       | Jan Smedley  |
| <b>DELEGATE:</b>        | Elizabeth Bray   |
| <b>MATCH SELECTION:</b> | Judy Hunt (Chair)<br>Dawn McGuinness<br>Denise Orazi   |
| <b>SOCIAL:</b>          | Shirley Taff (Chair)<br>Fay Bickerton<br>Elizabeth Bray<br>Helen Broderick<br>Marilyn Kidd<br>Pam Robinson<br>Betty Stanford |
| <b>WELFARE:</b>         | Fay Nann   |
| <b>LIFE MEMBERS:</b>    | Veronica Hill<br>Marie Gwilliam  |

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# GRANDVIEWS WOMEN'S BOWLING CLUB

## 2020/2021 BOWLING ACHIEVEMENTS

### MAJOR SINGLES 2021

RUNNER UP

CAROLE LANDER

KERRIE BOUGHEN

### STATE CHAMPIONSHIPS @ DISTRICT LEVEL

#### SENIOR PAIRS

KERRIE BOUGHEN

JUDITH HUNT

DUE TO COVID 19 NO OTHER CHAMPIONSHIPS PLAYED THIS YEAR.

### CHAMPIONSHIP RESULTS FOR 2020

#### PAIRS

SHIRLEY MORGAN

ELIZABETH GRIFFIN

RUNNERS UP

JAN SMEDLEY

HELEN BRODERICK

#### TRIPLES

MARILYN KIDD

MARY TEASDALE

ELIZABETH GRIFFIN

RUNNERS UP

BARBARA THURTELL

ELIZABETH BRAY

KERRIE BOUGHEN

#### FOURS

SHEILA WEEKES

DENISE ORAZI

LUCIA WERNER

HELEN BRODERICK

RUNNERS UP

DAWN MCGUINNESS

ELIZABETH SMEULDERS

ELIZABETH BRAY

KERRIE BOUGHEN

#### MINOR SINGLES

RUNNER UP

MARILYN KIDD

MARY EDMONDSTON

#### PRESIDENTS CUP

RUNNERS UP

SHEILA WEEKES

MARY TEASDALE

FAY BICKERTON

HELEN BRODERICK

**GRANDVIEWS WOMEN'S BOWLING CLUB**  
**INCOME & EXPENDITURE STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2021**

|                      | 2021   | 2020   |
|----------------------|--------|--------|
|                      | \$     | \$     |
| <b>INCOME</b>        |        |        |
| CATERING             | 1,852  | 1,374  |
| CHARITY DAY          | 0      | 0      |
| NON PLAYING MEMBERS  | 20     | 80     |
| GREEN FEES           | 6,370  | 4,888  |
| OPEN DAY             | 0      | 1,500  |
| DONATION             | 208    | 100    |
| TROPHIES/PRIZE MONEY | 2,598  | 1,358  |
| KINGSCLIFF           | 0      | 1,100  |
| BANK INTEREST        | 46     | 131    |
| SUNDRIES             | 529    | 40     |
| SHIRT SALES          | 80     | 1,110  |
| CHRISTMAS            | 420    | 560    |
| DISITRICT LUNCHESES  | 0      | 765    |
| RAFFLE               | 7,148  | 6,953  |
| BOOK SALES           | 162    | 140    |
| SPONSORS             | 61     | 750    |
| PENNANT NIGHT        | 0      | 348    |
| <b>TOTAL INCOME</b>  | 19,494 | 21,197 |

**GRANDVIEWS WOMEN'S BOWLING CLUB**  
**INCOME & EXPENDITURE STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2021**

|                               | 2021<br>\$    | 2020<br>\$    |
|-------------------------------|---------------|---------------|
| <b>EXPENDITURE</b>            |               |               |
| CATERING                      | 379           | 533           |
| PRIZES                        | 1,615         | 2,246         |
| CLUB EXPENSES                 | 3,299         | 1,658         |
| OPEN DAY                      | 0             | 1,917         |
| GREEN FEES                    | 6,643         | 4,916         |
| MERCHANDISE                   | 0             | 1,619         |
| PETTY CASH                    | 0             | 100           |
| BANK CHARGES                  | 40            | 120           |
| SUNDRIES                      | 500           | 240           |
| CHRISTMAS PARTY               | 902           | 1,571         |
| WELFARE                       | 200           | 50            |
| RAFFLE                        | 1,830         | 1,120         |
| DISTRICT LUNCHEs              | 0             | 875           |
| BOARD                         | 1,300         | 1,300         |
| WINNER/LOSER LUCKY DOOR       | 1,645         | 1,290         |
| PENNANT                       | 0             | 0             |
| KINGSCLIFF                    | 0             | 3,090         |
| UMPIRE                        | 60            | 60            |
| ADD OPENING STOCK 1/7/2020    | 1,685         | 0             |
| LESS CLOSING STOCK 30/6/2021  | (605)         | (1,685)       |
| <b>TOTAL EXPENSES</b>         | <b>19,493</b> | <b>21,020</b> |
| <b>PROFIT/(LOSS) FOR YEAR</b> | <b>1</b>      | <b>177</b>    |

**ASSETS**

|                          |                  |
|--------------------------|------------------|
| CASH AT BANK - 30.6.2021 | 10,102           |
| MERCHANDISE AND STOCK    | 605              |
|                          | 10,707           |
| TERM DEPOSIT             | 8,862            |
|                          | <b>\$ 19,569</b> |

**MEMBERSHIP FUNDS**

|                               |                 |
|-------------------------------|-----------------|
| OPENING BALANCE - 1.7.2020    | 19,568          |
| ADD PROFIT/(DEFICIT) FOR YEAR | 1               |
|                               | <b>\$19,569</b> |

- The Books of Account are recorded on a cash basis.

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## NOTES



# Grandviews Bowling & Recreation Club Limited

Trading as Club Grandviews

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